

CHRIST CHURCH LONDON
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022
REGISTERED COMPANY NUMBER: 05546205 (ENGLAND AND WALES)
REGISTERED CHARITY NUMBER: 1111950

REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

CHRIST CHURCH LONDON



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GENERAL INFORMATION

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE, AND MANAGEMENT

GOVERNING DOCUMENT

The charity is controlled by its governing document; the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REGISTERED COMPANY NUMBER	05546205 (England and Wales)	
REGISTERED CHARITY NUMBER	1111950	
REGISTERED OFFICE	1-3 Coborn Street London E3 2AB	
TRUSTEES	Mark Goodchild (Chair As of 16 June 2022) David Stroud Nathan Sence (Resigned 10 Oct 2022) David Akinluyi Rosanna Gibbs (Resigned 10 Oct 2022) Smart Kemiki	Emily Ribeiro Michael Thomas Chee Yeen Fung Samuel Kay
COMPANY SECRETARY	Claire Odunlami FCCA	
AUDITORS	Brewers Chartered Accountants Bourne House Queen Street Gomshall GU5 9LY	
BANK	HSBC Bank PLC 281 Chiswick High Rd Chiswick London W4 4HJ	
SENIOR LEADERSHIP TEAM	David Stroud Andrew Tilsley Nathan Sence (Stepped down 31 October 2022)	Lars Due Christensen Joel Wade
WEBSITE	www.christchurchlondon.org	

SENIOR LEADER'S OVERVIEW

Christ Church London currently has five services on four sites across the capital and we are excited to be preparing for the start of our sixth service in September 2022. This will be a Cantonese speaking service in Sutton.

This report summarises a vast array of activity that Christ Church London has done over the last year. At the heart of all of this is our services and the Connect Groups that are part of them: it is through these that we build community, make disciples and from which the energy and strength to serve the city emanates.

These services are undergirded by our pastoral team who are available to those in need across our services, as well as providing high quality online seminars and resources.

Many individuals have also experienced personal change and growth through our STEPS Courses and we continue to be encouraged by the great feedback we receive from individuals at Christ Church London and from churches around the UK and further afield who have also been hosting STEPS Courses.

This combination of services, Connect Groups, Pastoral Care and STEPS courses provide the springboard for the more explicitly mission orientated work of our Alpha Courses, social action ministries and the Everything Network.

We are also very thankful for the annual Gift Day which raised £179,000 including Gift Aid and future pledges, surpassing our target of £150,000. We have been overwhelmed with God's goodness and people's generosity.

None of this would happen of course without our staff team. They have worked tirelessly again this year, maintaining a faith filled outlook in all they do. It was a real highlight to go away together as a staff team in February for our first staff retreat.

In a similar vein it was wonderful to spend the August bank holiday weekend together as a church at Ashburnham Place for our church retreat. The more services we start, the more important it is that we also have these times of being together.

We look forward to the year ahead with great anticipation and are grateful for the privilege we have in joining God in all that He is doing in this city.

In closing, I would like to express my heartfelt gratitude for the incredible generosity of the staff, volunteers, and trustees of Christ Church London, who have contributed their time and resources to the life of the church over the past year. None of this could have been done without them, and their love for God and desire to serve His church is an ongoing source of inspiration.

David Stroud

REPORT OF THE TRUSTEES

I. PRINCIPAL ACTIVITIES AND STRATEGY

The main objectives of Christ Church London are to advance the Christian faith and to provide assistance for persons in conditions of need, hardship, or distress.

As an outworking of these objectives, Christ Church London seeks to be a community in London that serves the capital and beyond. As a church we want to *Engage* with people's questions and create an environment where anyone can explore matters of faith. We believe that God is interested in *Everything*, so we want to help everyone discover how they can use their unique skills and passions to contribute to the strengthening of society, build community, and serve those who are in need. We want to be a church that is *Empowered* by the Holy Spirit to live effective lives and sense God's direction in all we do.

The church's strategy for accomplishing these goals, and fulfilling its charitable objectives, focuses on the activities undertaken through its various ministry areas, taking into account the following guiding principles:

- Christ Church London functions on a 'gathered' and 'scattered' basis. We 'gather' on a Sunday in multiple locations to be inspired and equipped to live out the Christian faith. We then 'scatter' throughout the city during the week to serve our local communities and the people whom we live amongst.
- Christ Church London exists to provide community. The best place to grow and learn is with others, which is why we are a community that stretches across the city.
- The church works for the social and cultural renewal of the city. The church should help the city be a better place to live, and as a result, we support people and projects that make living here better for everyone and particularly for those who are less financially secure well than others.
- The church works for the spiritual renewal of this city by helping those who are seeking faith to connect with Jesus Christ. Sunday services provide a context of engaging worship that helps people to connect with God. This is supported by regular teaching from the Bible, which helps people learn to live well.
- Christ Church London contributes globally as well as locally. We want to share our experience with others just as we learn from them. We do this by equipping people to use their gifts and abilities to start new churches, working with established ones, and giving financially wherever there is need and opportunity. In keeping with this we support two global charities: International Justice Mission and Compassion.

II. GOVERNANCE, TRUSTEES, AND STAFF

The current trustees set out below held office during the year ended 31 July 2022:

David Akinluyi	David is group COO of LSL Property Services and a director of his own company, covering business, technology, and financial service engagements.
Chee Yeen Fung	Chee Yeen is a North London GP with educational and advisory roles at Imperial College School of Medicine, Health Education England, the General Medical Council, and the Medical Schools Council.
Rosanna Gibbs	Rosie is a barrister in Chambers in London.
Mark Goodchild	Mark is a management consultant who works with purpose-driven businesses and public sector organisations.
Samuel Kay	Sam is a partner with a London law firm, where he works in the financial services sector advising investment funds and asset managers.
Smart Kemiki	Smart is the Managing Director of a real estate company that facilitates buying, selling, portfolio development, land acquisition and property management. He is also actively involved with other charities.
Emily Ribeiro	Emily is a civil servant at the Foreign, Commonwealth and Development Office. Her roles have included policy advice and programme management on the Middle East, South Asia, and Africa. She was awarded an MBE for public service in 2011.
Nathan Sence	Nate is the Head of Operations at Christ Church London and assists David in reporting to the trustees in an executive capacity.
David Stroud	David is the Senior Leader of Christ Church London. He has been involved in leading churches for over 30 years, and Christ Church London is his third church plant.
Michael Thomas	Mike is a management consultant who specialises in turning businesses around and managing major projects. He has worked in a diverse range of industries for over 40 years and is actively involved with other charities.

The trustees are also the officers of the company. The power of appointment or removal of trustees rests with the trustees. New trustees are selected from the church community. They are well known to the existing Board of Trustees and have demonstrated a high level of dedication and commitment towards the aims of the church. After their appointment, new trustees receive an induction pack, and spend time with the existing trustees to ensure they fully understand their responsibilities and the legal and financial framework in which the church operates. They are provided with additional training as required.

The trustees, who meet at least four times a year, retain responsibility for the overall strategic decisions of the charitable company, as well as the setting and monitoring of budgets. The Leadership Team, the staff, and volunteers overseeing different areas of the church make day-to-day decisions on expenditure and activities.

During the year, the Christ Church London trustees carried out a governance review. The review produced a set of recommendations to improve the board's effectiveness and aid in decision making, all of which were adopted. Existing roles and accountabilities of the trustees have now been more clearly

defined and some new ones added. A Chair of trustees was appointed (Mark Goodchild), alongside other trustee roles including treasurer (Mike Thomas), staff welfare (Emily Riberio) and safeguarding (Chee Yeen Fung). Subcommittees for reviewing finance, salaries, and property have been formalised and are details published on the website, along with key policies.

Christ Church London is led by a Senior Leadership Team, who hold responsibility for the overall spiritual leadership for the wider church, maintaining the historic orthodox understanding of the Christian faith, pastoral care of the church, and setting out the vision and mission. David Stroud, as Senior Leader, is joined by Andy Tilsley, Lars Due Christensen, Nate Sence, and Joel Wade to form this Senior Leadership Team. This team takes an overall strategic view of the direction of the church, its broad initiatives, and safeguards the church's core values of *Everything*, *Engaged*, and *Empowered* across the various ministries, services, and operations of the church to ensure we are working toward the cultural, social, and spiritual renewal of the city.

Each service is led by a Service Leader and a local Service Team who take a view of the day-to-day running of the local service, its various Connect Groups, as well as the overall running of the church in its various settings.

Members of the above teams are:

David Stroud	As well as leading the Senior Leadership Team, David oversees the development of the overall vision and strategy of the church. David leads the Central service and supports Andy in his Service Leadership. He also hosts the Everything Conference and associated events throughout the year.
Andrew Tilsley	Andy is responsible for leading the Sutton service, Connect Groups, and Alpha, as well as preaching at all services and occasionally at other churches. Andy also supports Joel Wade in his Service Leadership.
Lars Due Christensen	Lars is part of the Central service team, and oversees several ministry activities including Children, Worship, Social Action, and Pastoral Support. Lars stepped in as an interim Service Leader following the departure of Tim Frisby in the Stockwell service. He also leads the STEPS course, aimed at helping people to overcome controlling behaviour patterns.
Tim Frisby	Tim served part of the year as the service leader in Stockwell, with his wife Jacqui. He was also responsible for Social Action and oversaw the Vauxhall Foodbank. Tim and Jacqui stepped down as Service Leaders at Stockwell on 28 February 2022.
Nate Sence	As Head of Operations, Nate is responsible for overseeing the day-to-day operational activities of the services, logistics, and the office and administration.
Joel Wade	Joel leads both congregations in Bethnal Green (now Mile End). He is also responsible for overseeing the Communications Team.
Joanne Wells	Jo is part of the Central service team. She coordinates Welcome Teams, the women's ministry, and other events, and oversees integration for Church at Home.

INTERNAL CONTROLS AND RISK MANAGEMENT

The trustees have overall responsibility for the Christ Church London system of internal controls. Such a system can provide only reasonable, but not absolute, assurance against errors or frauds.

Christ Church London operates a planning and budgeting system with an annual budget approved by the trustees. Significant changes are subject to specific approval. A finance reporting system compares results with the budget on a monthly basis.

The trustees are satisfied that systems are in place to monitor, manage, and mitigate Christ Church London's exposure to major risks. They consider that maintaining Christ Church London reserves at the policy levels and reviewing internal controls and risks will provide Christ Church London with adequate risk assurance and sufficient resources in the event of adverse conditions. They also recognise that the nature of some of Christ Church London's work requires active acceptance and management of some risks when undertaking activities to achieve the objectives of the charitable company.

All areas of church life have been subject to a risk review using our risk management software system, and the trustees have reviewed the most significant risks, including specific COVID-19 risks. Monitoring of these risks takes place throughout the year.

All major insurable risks are subject to normal churches' and employers' insurance. Contractual risks are reviewed before entering, to assess that they could not significantly impact the church's ability to fulfil its objectives.

KEY MANAGEMENT REMUNERATION

Salaries and remuneration for key management personnel are set by the Trustees following consultation and guidance from the Salaries Review group, which is comprised of the Senior Leader (who is also a trustee) and three non-staff trustees with experience in charity, government, and commercial industries. The Senior Leader is not involved in reviewing or setting their own salary.

EMPLOYEES AND VOLUNTEERS

The work of Christ Church London relies on the commitment and hard work of its employed staff, as well as its volunteers. Christ Church London seeks to be a workplace that represents the diversity we see in the city. Our recruitment and development policies reflect our Christian values and adhere to UK legislation.

At year end, the church employed 15 full-time (2021: 13) and 11 part-time staff (2021: 10). Our staff team supports the vision of Christ Church London, alongside the extensive input and time of the church community who serve and give faithfully.

Christ Church London has ongoing relationships with a number of respected Christian leaders, who form a Council of Reference. The Senior Leadership Team and the Trustees remain responsible for the leadership and governance of the church. Further details are provided in Appendix 1 on page 33.

III. REVIEW OF THE YEAR'S ACTIVITIES

SUNDAY SERVICES AND PREACHING

In the year, we encouraged our congregations to come back together as the government restrictions were lifted following the COVID-19 pandemic. We are pleased that our Sunday services have continued to provide a place where collective worship, learning and discipleship takes place, and ultimately help people to grow in their faith. We aim to present a rounded Bible teaching programme, as well as meet the needs and challenges of this unique moment.

In the year we had multiple sermon series including our Advent Series 'A People Waiting' and 'Living Hope', which explored rediscovering our identity and purpose, using 1 Peter as our guide. A highlight of the year was the series in the lead up to Easter called 'Jesus the King', focusing on how Jesus used his power to serve us, free us and love us, and to teach the dynamics and culture of the kingdom He initiated. The series began by looking at the week leading up to Good Friday and Easter Sunday, and then focused on what happened next; the ascension, the coming of the Holy Spirit and the birth of the church. Throughout the year we also preached on giving and generosity for our annual Gift Days, and invited Phil Moore, formerly of Everyday Wimbledon, to speak at our Sutton service.

In total we had 32 different local volunteer preachers speaking across our services, with some preaching multiple times. We were also able to give opportunities for volunteer preachers to preach at other services. Nicole Lewis (Central) preached at Stockwell and Mile End, Adnan Khan (Mile End) at Stockwell and Central, Adam Purcell (Stockwell) at Central, and Hannah Elwyn (Stockwell) at all our services, adding to their experience and sense of shared ownership across the services.

In the summer we started the series: 'The Inward Journey: The choices we make, the battles we face'. As we move into what we believe is a 'new day', this series will be about getting prepared and ready, and becoming aware of some of the strongholds and mindsets that can hold us back. We hope this series will do all it can to equip people with new perspectives and habits to stand against the lies of the 'devil, the flesh and the world'.

In addition to live carol services, we created a Christmas album. The album has been streamed 4,727 times to date.

Average in-person weekly attendance across the whole church was 450 (2021: 318), with a further 125 watching our online services for a total average Sunday attendance of 565. Varying degrees of government restrictions and venue capacities limited the in-person services we were able to offer, so the attendance is not as measurable as previous years.

MILE END (FORMALLY BETHNAL GREEN)

This year we have focussed on building our community. We did this through DIY Sundays at our Coborn Street building, and by creating spaces in the building where the community can gather together. We had several weddings in the building this year which helped build the sense of family amongst the church community. It is wonderful to see God working through the Mile End congregation by having the building as a foundation point.

In the spring we invited Adnan and Jessica Khan to our leadership team - they both play a big role in the running of the evening service. We also began a research project called 'Know your neighbour', where a group of us are studying the social, civic and cultural dynamics, organisations and institutions of Mile End to prayerfully discern where God may be opening new opportunities for mission and social action.

In addition to our regular Sunday services, we were also able to host *The Last Supperclub* for the first time since 2019, where 52 people (including 14 guests) sat to have dinner together and explore the story of Easter. We also got the agreement from the secondary school next door to Coborn Street to start a gospel choir with the students there.

A core group has been developed at the morning service and continues to grow. Volunteers have shown growth as leaders, helped by more opportunities to lead, preach, and self-initiate.

Average weekly attendance at the morning service was 61 (2021: 27).

Average weekly attendance at the evening service was 52 (2021: 33).

CENTRAL

In Autumn 2021 the Central and Covent Garden services formally merged and gathered in-person again at the LSE's Old Theatre each Sunday morning. During the year, there has been a continued emphasis of regathering and strengthening the core of the service. This was mainly accomplished through a regular midweek gathering for the whole service to eat together, worship and fellowship together, which helped to develop a spirit of community. On the back of these gatherings, we launched three new Connect Groups. This has proven to be instrumental in growing the service again following the lifting of the COVID-19 restrictions which made travelling into Central London for church difficult for many.

Average weekly attendance was 79 (Central 2021: 87).

STOCKWELL

This has by comparison been the most challenging year for the Stockwell service.

Many have been struggling finding a good rhythm in getting used to life after lockdown. We have said goodbye to a beloved service leader and family, and on the back of COVID more than 30% of the service have moved out of London or chosen a church within walking distance to where they live. The average weekly attendance stated below, reduced early in 2022-23.

The service has responded amazingly to these challenges with strong engagement in a renewed vision process, times of prayer and fasting and taking on more responsibility.

There is a sense that the Autumn term will mark the beginning of a new, exciting chapter for the service.

Average weekly attendance was 97 (2021: 90).

SUTTON

The Sutton service has grown significantly over the last year. Our attendance either side of the COVID lockdown (finishing in April 2021) was 40 adults and 30 children. We are now gathering at least 140 adults plus about 90 children on a Sunday with a crowd of about 250 adults and 150 children. Of this number, we've had up to 100 Hong Kongers (adults) attend church, and we conservatively estimate about 2/3 would call CCL their church home. We are now planning to start a weekly Cantonese service in September to both serve those who are still learning the language and the culture, as well as those who are yet to move to the area - over 400 adults are expected to arrive in Sutton over the summer alone.

Even with a weekly Cantonese service, the space is limited in our current venue, and we are exploring starting another English-speaking service as well.

Average weekly attendance was 182 (2021: 81).

LIVE STREAM (FORMALLY CHURCH AT HOME)

In October, the Church at Home model wrapped up and CCL began a live stream service, based at the Central service. The live stream requires relatively low technical needs on a Sunday and is able to go directly onto the CCL website. While the intention is to gather most people in-person to build community, the live stream has proved useful to reach those not yet comfortable traveling into church, or for those further afield who call CCL their home.

The average weekly attendance was 94 (2021: 348 (for Church at Home)).

Average attendance online is based on a multiplying factor of 1.2 viewers per screen. We consider this to be a conservative multiplying factor as streaming platforms use 1.5 and churches in the USA range from 1.8-2.4, including children.

SUNDAY TEAMS

WORSHIP

At the end of July 2022, the worship team had approximately 44 volunteers (2021: 69). We had a greater number of people step down than in previous years, particularly from the Stockwell and Central London services, but with some growth in the Mile End and Sutton services. Live worship resumed in full by October 2021 in accordance with government guidelines, and our last recording for *Church at Home* was in October 2021.

In December 2021, we recorded a Christmas album titled *The Dawn Has Come: A Christmas Collection*. The album featured vocalists and musicians across all services, as well as an original song written by members of the worship team, *Four Hundred Years (The Dawn Has Come)*. To date, the album has had over 4,000 streams and over 300 listeners on Spotify (taking into account its seasonal theme).

In January 2022, Polly Rowsell handed over leadership of CCL Worship to Natalie Powell (who joined the CCL staff team as Youth Ministry Leader). Polly continued to be part of the worship team (i.e. Natalie Powell, Peter Udall and Marho Bateren) but in a voluntary capacity.

At the start of 2022, CCL Worship launched monthly worship nights held at Coborn Street. They were initially for the Mile End service but were later opened to all services. In June 2022, CCL Worship held their first live recording (audio and visuals) of a worship night at Coborn Street. The evening featured 5 songs originally written by members of the worship team. The original songs and footage of the recording are anticipated for release in the Autumn of 2022. The team continues to establish a songwriting culture within the team and the wider church.

CHILDREN AND YOUTH

At the Central, Stockwell, and Sutton services we run crèche, kids, and youth activities; and crèche and kids activities at the Mile End morning service. Across our services we have on average 165 kids and youth, with over 130 kids and youth now attending the Sutton service. Approximately 25 regular volunteers serve alongside parents who serve regularly at all services (2021: 40). All in-person kids work, that restarted in May 2021, continued throughout the end of 2021 and 2022. Crèche continues to be self-service at all services except Sutton and Mile End.

At the Mile End service, we now have a fully functioning kids room and will imminently have a new crèche room which will be used on Sundays for children under the age of three. We are also hoping to use the space and resources to start a parent and toddler group which we hope will bless the local area.

In Autumn 2021, a Connect Group for youth aged 11-18 was started at the Sutton service on Sunday evenings, with average attendance at around 8-10 teenagers each session and a mixture of CCL attendees and friends outside of CCL. The Sutton service also started monthly sessions for the younger youth (9-11/12) at Highfield Hall.

In January 2022, Natalie Powell was appointed to oversee youth activities across all services. Natalie prepared a separate teaching curriculum for kids and youth aged 9 years and over and became the dedicated youth worker at the Central London service on Sundays. Natalie also arranged youth specific activities such as a bowling trip for Central/Stockwell youth and 'Bring A Friend Sunday', where youth were invited to bring friends outside of church to attend the service.

The online Youth Group, started in 2020 and run weekly during term-time for all sites, continued until March 2022 due to low attendance (average attendance of 4 or less each week). The feedback received was that the youth had become busier with school activities following the re-opening of schools after the 2021 lockdown period.

PRAYER

Throughout the year, each service held local in-person prayer meetings and worship evenings which were also open to members of other services.

Local service prayer teams have also continued to provide one-on-one prayer on Sundays after each service.

We also launched a prayer resource page on our website, with links to prayers and liturgies, to help people with prayer in everyday life.

HOSPITALITY AND TECH

The hospitality and tech teams provide all the technical production and refreshments for each service. In the year, and in line with government guidance, restrictions were lifted and we were able to again provide refreshments at each of our services. To make this happen we re-introduced the hospitality team to go along with the tech team at each of our services. Because of this, we saw an increase in our volunteer numbers to 35, however the increase is mainly made up of hospitality volunteers as the tech teams remained small while we re-recruited to fill gaps (2021: 8 combined Hospitality and Tech).

CONNECT GROUPS, ALPHA AND COURSES

CONNECT GROUPS

We have 25 Connect Groups active across the church (2021: 34). Some are missional communities: focusing on our relationship with God, each other, and those who do not yet know Christ, and with a discipleship focus. Some are focused on running courses, studying the Bible, playing sports or hobbies, or serving in the local community.

Part of the decline is due to the significantly lower attendances in the Stockwell and Central services following the pandemic.

We are working on some new discipleship resources for Connect Groups over the next academic year, as well as some training opportunities for Connect Group leaders.

ALPHA

In Autumn 2021 we ran a central Alpha course online with 6-8 guests, hosted by 1 staff member and 6 volunteers from across our services. We noted that lower attendance may be because there was less appetite for midweek events or online events after COVID. In 2022 the Courses group and service leaders began planning to re-launch Alpha in 2023 with an in-person course at each service. We are developing a comms plan to use Sundays and other evangelistic events to cast a vision for Alpha and inspire an invitational culture in the church.

STEPS

Over the year we have seen 418 people participate in a STEPS course (2021: 404), of whom approximately 7 were church leaders (2021: 40). 17 English-speaking churches ran STEPS in tandem with Christ Church London or on their own (2021: 14).

The online format continued to be accessible and efficient, allowing us to run dedicated STEPS courses in the USA and Canada, and we launched the role of the STEPS Coaches to support external courses.

We launched an Online Training Day in June 2022 where we had representatives from 5 churches interested in facilitating STEPS. Feedback remains similar to that from in-person courses. We continue to receive enquiries from churches and organisations from the UK and other countries regarding running STEPS. Our Resources website is actively used in helping facilitators run STEPS with 240 sign ups; (2021: 59), and our termly Facilitator Training has been well-received by external churches who are running the courses.

Over the Spring, we initiated the design of a STEPS Digital App, which will include an online version of the course book as well as the films and an audio recording of the course book. Initial preparations were taken with regard to the rolling out of STEPS from CCL, and we engaged a Fundraising Consultant to do a Strategic Review of STEPS.

PASTORAL COURSES

This year, the pastoral team was run mainly by volunteers, overseen by a staff member 0.2FTE. We have four pastoral team leaders overseeing the teams across all of our locations.

We created and released three filmed discussions on singleness, marriage and parenting, and collectively these have been viewed on YouTube 1150 times. We also ran an online seminar on mental wellbeing for children in an online world and 52 people joined this discussion, many of whom were from outside church.

The CAP Money Course was run three times and had 19 people attend over the course of the year. The Pre-Marriage Course ran in June 2022 with six couples taking part. We also trialled the Marriage Course, which had 9 couples take part. We also ran a pastoral training session for anyone interested in learning how to support others more effectively.

The pastoral team have continued to meet people one-to-one either in-person or on zoom to listen to and pray with people who have requested pastoral support.

EVERYTHING NETWORK

In August 2021, we employed Erin Bradbury full-time as the Director of the Everything Network to expand our work in this ministry area. We have intentionally increased our fundraising efforts for Everything as part of this expansion, including bringing on a part-time fundraising consultant in March 2022. By 31 July 2022, nearly £70,000 was raised to support our growing work.

The 2022 Everything Conference was held in February as an in-person and online event at KXC's Kings House, in partnership with World Vision UK, our global development partner for Everything. 288 tickets were sold (2020: 292), with over 180 joining in person in King's Cross. David Stroud, Philippa Stroud and Pete Hughes delivered keynote talks, with contributions from historian Tom Holland, artist Joshua Luke Smith, Tim Campbell, Vanessa Morse of CEASE, the founders of *Yes Friends*, and members of the UK Race Equality Commission.

The Movement Leaders Everything Roundtable convened twice online during the year, to facilitate continued connection and allow for international participation. In November 2021, representatives from the families, legal team, and advocacy groups joined us to talk about efforts to support age-verification for commercial pornography sites. In June 2022, Rachel Gardner and Peter Lynas joined us to speak on how the church can navigate and lead well on issues surrounding sexuality and identity.

We also started convening monthly events for senior leaders and piloted a leadership training cohort, which has created great momentum for the growing work of Everything.

CHURCH SUMMER RETREAT

The summer retreat was held at Ashburnham Place, Sussex over the August bank holiday. We hired a large outdoor marquee to ensure the event was in line with government guidance for COVID-19 protocols. We had a total attendance of 335 people, including 94 children, of which 37 were toddlers or babies. There were many volunteers helping with kids work and two volunteers helping with tech and production. Due to the high number of attendees, camping was added as an accommodation option this year, with around 25 people choosing to camp.

Five sessions were held over Saturday and Sunday, with talks given by Andy Tilsley, Joel Wade, Hannah Elwyn, and David and Philippa Stroud. Between sessions 2 and 3, baptisms were held at the lake as part of the CCL Fest. Five people were baptised at the summer retreat.

SOCIAL ACTION AND MISSION

Christ Church London donates to, and supports, several charities in London and other nations, to help alleviate poverty, illness and hardship. In light of the COVID-19 pandemic, we opened a Relief Fund to help encourage our church community to give towards poverty relief.

COMPASSION UK

We financially support two Child Survival Programs (CSP) in Rwanda, which seek to end child poverty by providing holistic care to mothers and their children from pregnancy until the child is old enough to enter the sponsorship program.

In addition to supporting the CSPs, Christ Church London is a Compassion Sponsorship Church and currently 74 children (2021: 74) in Rwanda are sponsored by individuals and families in the church.

INTERNATIONAL JUSTICE MISSION (IJM)

We have continued our partnership with IJM, contributing £10,000 (2021: £10,000) to their Field Office in the Dominican Republic, which is working to bring an end to commercial sexual exploitation of teenagers and children, through active rescues and advocacy work. This year the Dominican Republic Field Office brought 80 people to safety from sex trafficking and saw two perpetrators convicted.

FOODBANK

In November 2021 we re-opened the Vauxhall centre for clients to attend in-person after a long period of being closed due to COVID. We are partnering with Hope Church Vauxhall to provide a free hot breakfast for all who come along. Our Wednesday morning sessions have grown into a flourishing social space, where those from the local community can come and enjoy each other's company as well as accessing signposting advice and food parcels. We also are partnering with National Energy Action to provide in-person energy advice during our sessions (18) which includes access to fuel vouchers and applications to Warm Welcome Fund 10 (2021:0).

We have a wonderful team of volunteers who are able to signpost our clients to local services in order to address their needs. We also partner with St. Luke's West London mission to refer clients to a digital inclusion session which runs close to the Foodbank on Wednesdays after our sessions.

We have been successful in winning joint funding to provide an in-house Debt and Benefits Adviser through Brixton advice centre. This adviser will be based in our sessions from October onwards and will help those in need to tackle the root cause of their crisis.

We have raised £58,000 through our Crowdfunder and other external donors. A further £30,000 was raised through food donations. The Foodbank model has grown successfully and is almost entirely self-funded.

REFUGEE EDUCATION UK (REUK)

Refugee Education UK (REUK) provides educational support to unaccompanied children and teenagers arriving in the UK. Christ Church London has continued its support of REUK by contributing £12,000 (2021: £12,000) to this work.

Alongside its mentoring program, REUK has continued its advocacy work, most recently joining Together with Refugees, a coalition of organisations concerned about the proposed changes to the asylum system.

GROWTH

Due to COVID-19 restrictions, GrowTH moved its night shelter to a local hotel, instead of church buildings around East London. This meant that each guest had their own room, and less volunteers were required to cover each shift. As a church we were able to cover one night per week during the shelter season.

SUTTON COMMUNITY PROJECT

The Sutton service also launched a Community Project in the Thomas Wall Centre in Central Sutton, where they give out free fruit & vegetable boxes to people in the need in the local community. They are serving between 90 and 100 families per week, and providing a community cafe, as well as support and prayer for those in need. As well as engaging over 60 volunteers in this project, Christ Church London has also covered the rent for 6 months, with the other half being donated by donors in the local community.

OTHER GIVING

Christ Church London contributed £5,000 to Tearfund's disaster relief work around the world (2021: £5,000).

The Christmas offering this year raised £4,500 (2021: £12,294), which was split evenly between two London based charities: Big Kid Foundation, which works with disadvantaged and at-risk young people in south London, and 222 Ministries an international charity who work on planting and building underground churches in Iran and Afghanistan.

COMMUNICATIONS

Over the past year, we have increasingly used video features to share news and testimonies of what God is doing across our different services.

We also completed work on a course for newcomers joining CCL. The course consisted of two videos, which help provide a better understanding of who we are and our core values.

We also launched a video series in collaboration with pastoral care to discuss key themes, such as singleness, marriage, and parenting. We brought together people from across our community to share their experiences.

In addition to this, we also completed work on the Everything rebrand as well as the branding for the new Discipleship resources.

OPERATIONS

We invest in our staff through a variety of training and development opportunities. Our risk management system is on-going, and we undertake an annual review of policies and risks to ensure compliance.

Staff communication is handled both through electronic systems and through regular face-to-face meetings of individuals, teams, and the whole office. Following on from the lifting of all COVID-19 Restrictions in February 2022, all staff are working from a hybrid model, meeting weekly as a full staff team one day per week, and then working from home or from our Coborn Street building the remaining days of the working week.

IV. FUTURE OBJECTIVES

Having been in the midst of the COVID-19 pandemic and in and out of various lockdown periods over the course of the past two plus years, much of the future planning was put on hold whilst responding to immediate need. We feel now that we are in position to move forward with future planning and setting key objectives that speak to our vision. We will spend time in the new fiscal year drawing together our team to define and clarify our future objectives; that being said, our key objectives will continue to be centred around:

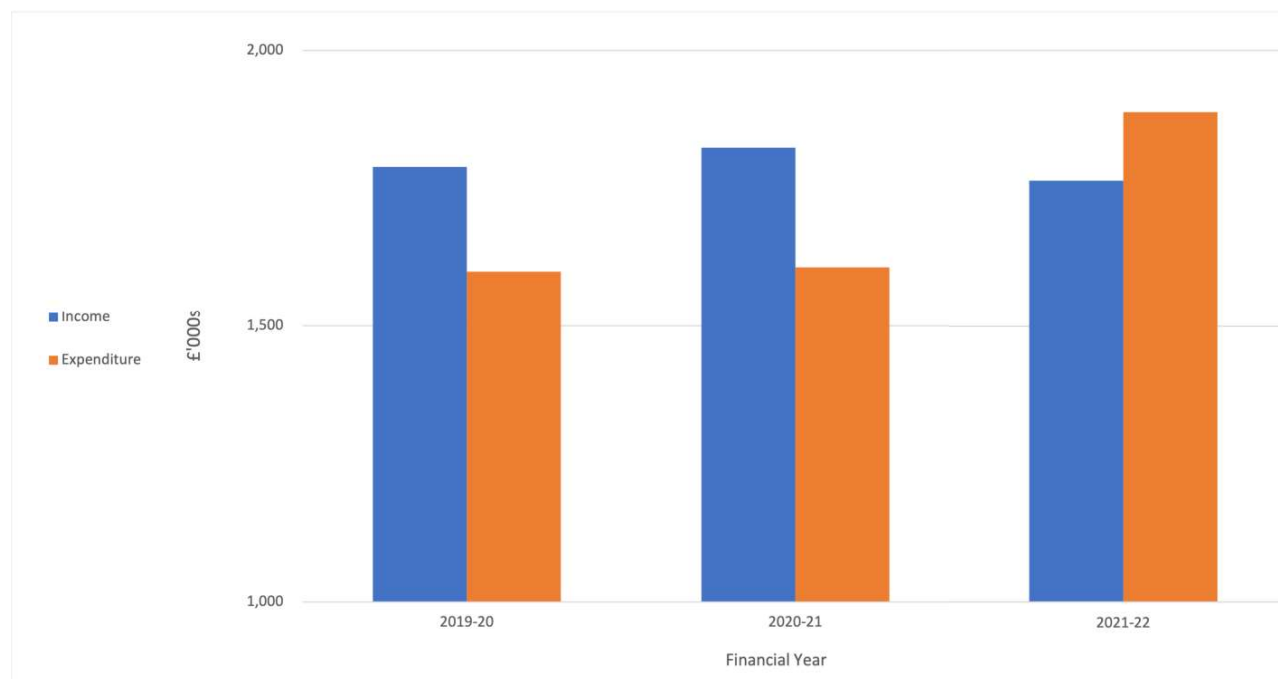
- Developing our Engaged strategy through courses, workshops and seminars increasing local service invitational events, and developing Sunday and mid-week resources;
- Guiding new attendees on their journey from first visit to regular member by developing an integration strategy that strengthens the welcome teams and provides resources about the vision and values of the church;
- Focusing our desire to have gender and ethnic diversity at all levels of leadership and influence within Christ Church London;
- Solidifying leadership development within the church through a leadership pipeline programme, supported by teaching and resource development;
- Starting new services as opportunities and needs arise;
- Remaining adaptive to the current situation, and subsequently developing a longer-term vision for the church;
- Continuing our property search by commissioning a small group of staff and trustees to actively search for options on behalf of the Board and Leadership Team;
- Developing Everything and STEPS projects sustainably so that they might in time become independent charities.

V. FINANCIAL REVIEW

INCOMING RESOURCES

Total incoming resources for the year were £1,764,000 compared to £1,824,000 received in the prior year. £1,344,000 of this income was received from the church community as general giving (2021: £1,423,000) (excluding Gift Days).

Other income includes funds that were received during the year from attendees at conferences, training events, and courses, preaching gifts and donations to social action projects.



SUMMARY OF INCOME AND EXPENDITURE

RESOURCE EXPENDITURE

The expenditure of resources on the church's activities during the year of £1,888,000 (2021: £1,607,000) was in line with the church's charitable aims.

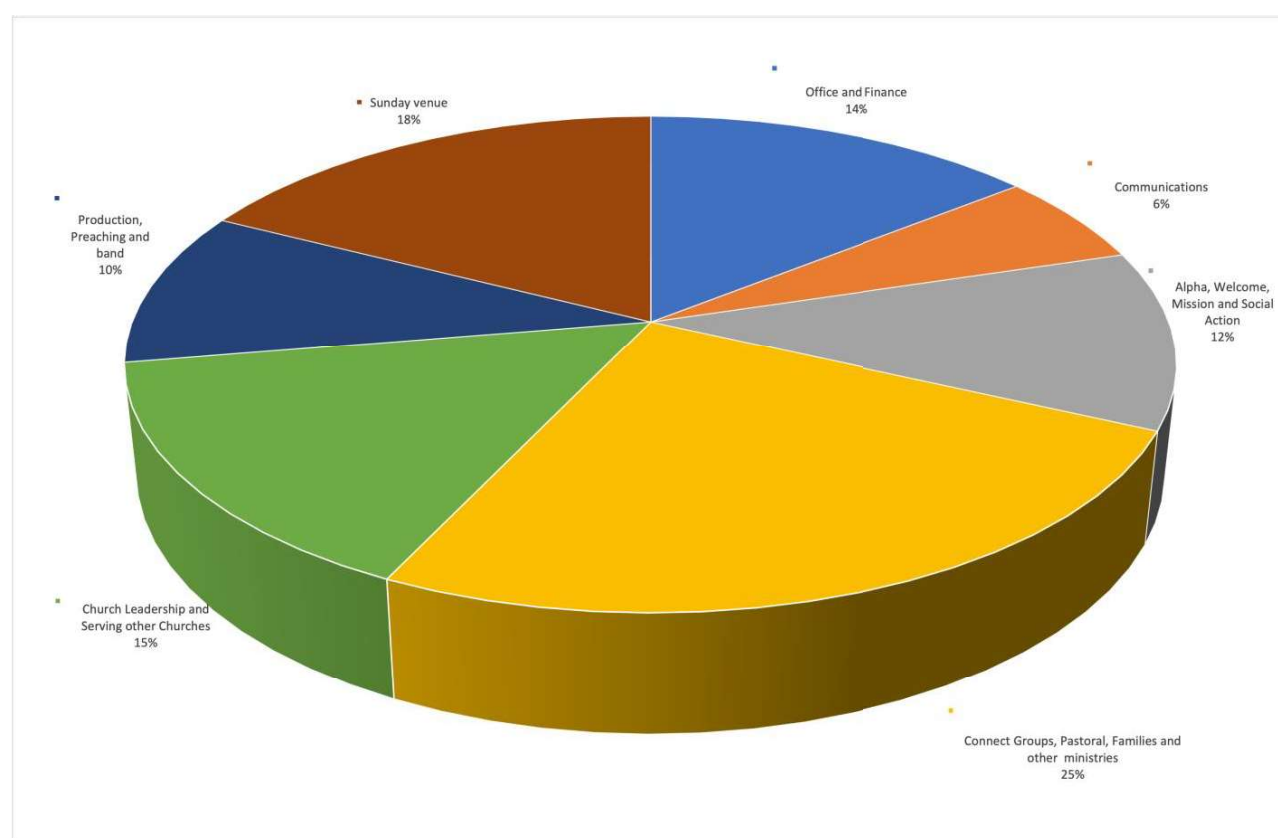
The categories used to present the church's expenditure in Note 2 of the financial statements summarises the activities and ministries undertaken by the church. Staff and administration/overhead costs have been allocated across activity and ministry areas on an estimated time basis. Support costs and Fundraising costs have been detailed separately.

The cost categories comprise:

Sunday Venue	The cost for the year to 31 July 2022 £330,000 (2021: £117,000) includes the London School of Economics (Old Building and Peacock Theatre), Platanos College, Cryer Arts Theatre, and Coborn Street on Sundays. We continually review our venues to ensure they are fit for purpose.
Production, Preaching, and Band	Sunday costs (excluding venues – shown separately above) were £192,000 (2021: £373,000).
Connect Groups, Pastoral, Families, and Other Ministries	The combined cost for these ministries was £475,000 (2021: £217,000). This includes the STEPS and Everything ministries

Alpha, Welcome, Mission, and Social Action	The combined cost for the year is £220,000 (2021: £313,000)
Church Leadership and serving other churches	Staff time spent in leading the church and serving in other contexts totalled £288,000 (2021: £294,000).
Communications	Communication, media, web, and IT £113,000 (2021: £112,000).
Office and Finance	The administrative functions of the church including office administration, finance, and staff welfare £270,000 (2021: £181,000). This includes Coborn street lease that does not relate to Sunday Venue Hire.

EXPENDITURE DURING THE YEAR



FUNDS AND BALANCE SHEET

Tangible fixed assets had a net book value at the end of the year of £21,000 (2021: £22,000). This is stated after deducting a depreciation charge of £16,000 for the year (2021: £14,000) and additions of £14,000 (2021: £12,000). The principal assets are sound and visual equipment used during the various church meetings and IT equipment used in the church office. Office assets deemed of non-capital nature at Coborn Street were expensed, totalling £14,000.

Cash at bank funds held at the year-end were £1,136,000 (2021: £1,239,000), representing £505,000 of general funds, £440,000 designated funds and £191,000 of restricted funds. Details on the movement of funds and year-end balances can be found in note 13 to the Financial Statements.

VI. POLICIES AND PROCEDURES

The following policies and procedures remained in place during the year, and were updated as necessary:

- 1) Safeguarding policy and procedures.
- 2) Equipment set up and set down health and safety procedures associated with all the church's events, including Sunday services, training events and other events.
- 3) First aid, fire and evacuation procedures during Sunday services and training events.
- 4) Income protection and recording.
- 5) Data protection policy in line with new legislation.
- 6) Data back-up for Information Technology systems.
- 7) On-going review of terms and conditions of contracts with external providers.
- 8) Formal staff appraisal process.

GRANT MAKING POLICY

Gifts to external organisations and individuals are considered by the service leaders on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support. Grants are made in conjunction with regular contact, budgetary control and adequate reporting.

RESERVES POLICY

The trustees have set a policy of retaining reserves sufficient for the foreseeable needs of the Church. Where there is specific capital expenditure, foreseen amounts are set aside into designated funds so the general reserves are available to meet the costs of normal running and expansion of the Church and to ensure the Church can meet the commitments that have been entered into. The level of general reserves required is anticipated to be approximately three months of the level of general expenditure.

To ensure the minimum reserves level is guaranteed by the Financial Services Compensation Scheme (FSCS), this year we completed our project to diversify our accounts across several banks. This process was delayed by the COVID-19 pandemic, but we now have five accounts open and therefore have £425,000 under FSCS protection.

At 31 July 2022, the unrestricted reserves exceeded the minimum amount required by the trustees. This was due to increased regular giving in the financial year 2020-21 and receiving more than anticipated in the May 2022 Gift Day. In the year the trustees agreed to designate £30,000 to a property fund. The funds will be held until a suitable property is available to purchase in London, in line with our charitable aims and objectives. A property sub-committee of trustees research suitable properties and present them to the full board.

The trustees will continue to monitor income closely before providing approval for new projects moving forward.

TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Christ Church London for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PUBLIC BENEFIT

When planning activities for the year and the services available to the local community, the trustees ensure they have due regard to the public benefit guidance published by the Charities Commission, namely:

- PB1 Public Benefit: the public benefit requirement (September 2013)
- PB2 Public Benefit: running a charity (September 2013)
- PB3 Public Benefit: reporting (September 2013)
- CC15d – Charity Reporting and Accounting: The essentials March 2016 (updated July 2021)

The great majority of the church's meetings and events are open to the public and are publicised on our website, social media, and by emailed announcements. Individuals in the church are encouraged to invite friends and family as it is a key aim of Christ Church London to attract newcomers into its various activities so that they can participate in and benefit from all that the church has to offer.

The majority of Christ Church London events and activities can be accessed free of charge. When a charge has to be made, every effort is made (e.g. by some form of subsidy) to ensure that the cost does not exclude those for whom the activity would be especially beneficial.

AUDITORS

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF BY:

Claire Odunlami

Claire Odunlami (Dec 22, 2022 16:44 GMT)

Claire Odunlami FCCA

Company Secretary

22 December 2022

CHRIST CHURCH LONDON

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHRIST CHURCH LONDON

OPINION

We have audited the financial statements of Christ Church London (the 'charitable company') for the year ended 31 July 2022 which comprise the Statement of Financial Activities and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the

work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the report included within the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Skilton ACA (Senior Statutory Auditor)
Brewers Charter Accountants (Statutory Auditors)

22.12.2022

Date

Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

STATEMENT OF FINANCIAL ACTIVITIES

		UNRESTRICTED FUNDS	DESIGNATED FUND	RESTRICTED FUNDS	31 JULY 2022 TOTAL FUNDS	31 JULY 2021 TOTAL FUNDS
	Notes	£	£	£	£	£
INCOME						
Voluntary Income		1,521,232		205,593	1,726,825	1,810,897
Charitable activities		36,110		-	36,110	12,688
Investment Income		673		-	673	95
TOTAL	2	1,558,015		205,593	1,763,608	1,823,680
EXPENDITURE ON						
Charitable Activities	2	1,670,496	-	217,323	1,887,819	1,607,407
NET INCOME/ (EXPENDITURE)						
		(112,481)	-	(11,730)	(124,211)	216,273
Transfers between funds						
		(30,000)	30,000	-	-	-
Net movement in funds						
		(142,481)	30,000	(11,730)	(124,211)	216,273
RECONCILIATION OF FUNDS						
Total funds brought forward						
		672,482	410,000	202,449	1,284,931	1,068,658
TOTAL FUNDS CARRIED FORWARD						
		530,001	440,000	190,719	1,160,720	1,284,931

BALANCE SHEET AS AT 31 JULY 2022

		UNRESTRICTED FUNDS	DESIGNATED FUND	RESTRICTED FUNDS	31 JULY 2022 TOTAL FUNDS	31 JULY 2021 TOTAL FUNDS
	Notes	£	£	£	£	£
FIXED ASSETS						
Tangible Assets	8	20,517	-	-	20,517	22,135
CURRENT ASSETS						
Stocks	9	6,395	-	-	6,395	7,493
Debtors	10	77,102	-	-	77,102	91,513
Cash at Bank		504,910	440,000	190,719	1,135,629	1,238,877
		588,407	440,000	190,719	1,219,126	1,337,883
CREDITORS						
Amounts falling due within one year	11	(78,923)	-	-	(78,923)	(75,086)
NET CURRENT ASSETS						
		509,484	440,000	190,719	1,140,203	1,262,797
TOTAL ASSETS LESS CURRENT LIABILITIES						
		530,001	440,000	190,719	1,160,720	1,284,931
NET ASSETS						
		530,001	440,000	190,719	1,160,720	1,284,931
FUNDS						
13						
Unrestricted Funds:						
General Fund					530,001	672,482
Designated Fund					440,000	410,000
					970,001	1,082,482
Restricted Funds						
					190,719	202,449
TOTAL FUNDS						
					1,160,720	1,284,931

ON BEHALF OF THE BOARD:

David Stroud
David Stroud (Dec 22, 2022 16:36 GMT)

David Stroud, Trustee

Approved by the Board on 29 November 2022

MJThomas
MJThomas (Dec 22, 2022 16:19 GMT)

Michael Thomas, Trustee

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 JULY 2022

		2022	2021
	Notes	£	£
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	1	<u>(88,290)</u>	<u>247,182</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of tangible fixed assets		(14,285)	(12,165)
Interest received		<u>(673)</u>	<u>(95)</u>
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES		<u>(14,958)</u>	<u>(12,260)</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING YEAR		(103,248)	234,922
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE REPORTING YEAR		<u>1,238,877</u>	<u>1,003,955</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING YEAR		<u><u>1,135,629</u></u>	<u><u>1,238,877</u></u>

NOTES TO THE CASH FLOW STATEMENT

RECONCILIATION OF NET INCOME / (DEFICIT) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
NET INCOME / (DEFICIT) FOR THE REPORTING YEAR (AS PER THE STATEMENT OF FINANCIAL ACTIVITIES)	(124,211)	216,273
Adjustments for:		
Depreciation charges	15,903	13,982
Interest received	673	95
Decrease / (Increase) in stocks	1,096	(218)
Decrease / (Increase) in debtors	14,411	(26,163)
(Decrease) / Increase in creditors	<u>3,838</u>	<u>43,212</u>
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	<u><u>(88,290)</u></u>	<u><u>247,182</u></u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS AND ASSESSMENT OF GOING CONCERN

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern

The financial statements are presented in sterling (£).

ACCOUNTING JUDGEMENTS AND ESTIMATION UNCERTAINTY

In preparing financial statements it is necessary to make certain judgements, estimations and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

INCOME

Voluntary Income

Donations under gift aid, together with the associated income tax recovery, are recognised when there is evidence of entitlement to the gift and its' amount can be measured reliably.

Charitable activities

Income from events is recognised in the period in which the event takes place

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Only items costing over £500 and deemed to be capital in nature are capitalised and depreciated by the charitable company. Assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at annual rates in order to write off each asset over its estimated useful life. All fixed assets, excepting IT equipment, are depreciated at 20% straight line. IT equipment is depreciated at 33.3% straight line.

STOCKS

Stocks comprise food donated to the Vauxhall Foodbank project and are stated at estimated cost, plus stock of STEPS books held at estimated cost, less any impairment in value.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

DEBTORS

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

CREDITORS

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

FUND ACCOUNTING

Unrestricted funds are those available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.

Designated funds remain part of the unrestricted funds of the charity. The designation has an administrative purpose only and does not legally restrict the trustees' discretion in how to apply the unrestricted funds that they have designated.

Restricted funds are funds that have been received for particular purposes.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contributions pension scheme. Contributions payable for the year are charged in the statements of financial activities.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

2. DETAILED INCOME AND EXPENDITURE ACCOUNT

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	2022 TOTAL FUNDS £	2021 TOTAL FUNDS £
INCOME				
General Donations	1,344,101	-	1,344,101	1,423,432
Special Offerings (inc. Gift Day)	173,869	-	173,869	213,575
Social Action and Other Ministries Donations	-	205,593	205,593	171,502
Interest income	673	-	673	95
Other income including event income and preaching gifts	39,372	-	39,372	15,076
Total	1,558,015	205,593	1,763,608	1,823,680
EXPENDITURE				
Charitable Activities				
Sunday Venue	330,250	-	330,250	116,965
Production, Preaching and Band	191,772	-	191,772	373,379
Connect Groups, Pastoral, Families, and other ministries	361,307	109,511	470,818	217,282
Alpha, Welcome, Mission and Social Action	111,816	107,812	219,628	313,207
Church Leadership and serving others	288,277	-	288,277	294,032
Communications	55,517	-	55,517	63,962
Support Costs				
Communications	57,443	-	57,443	47,917
Office and Finance	269,759	-	269,759	180,663
Fundraising Costs				
Connect Groups, Pastoral, Families, and other ministries	4,355	-	4,355	-
Total	1,670,496	217,323	1,887,819	1,607,407
NET MOVEMENT IN FUNDS	(112,481)	(11,730)	(124,211)	216,273

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:

	2022 £	2021 £
Auditors' remuneration	5,940	3,080
Depreciation - owned assets	15,903	13,982

4. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Trustees' remuneration (including salary, employer Social Security costs and pension contribution)	<u>197,296</u>	<u>189,986</u>

The above remuneration is in respect of the Senior Leader and the Head of Operations is in accordance with our Memorandum and Articles of Association.

TRUSTEES' EXPENSES

Expenses paid to trustees for the year ended 31 July 2022 amounted to £6,231 (2021: £2,657). This includes reimbursed expenditure for carrying out executive responsibilities across the church's activities by the Senior Leader and the Head of Operations who also serve as trustees.

KEY MANAGEMENT PERSONNEL

Christ Church London considers its Key Management Personnel to be the Senior Leaders, Head of Operations, Ministry Leader and Finance Manager. Salaries for these employees were £341,921 (2021: £332,826). Employer Social Security costs and pension contributions were £41,854 and £34,192 (2021: £39,248 and £33,283) respectively.

5. EX-GRATIA

During the year, there was an ex-gratia payment for a former long-standing employee totalling £29,071. The payment was made as a mark of gratitude and thanks for the service they had provided over many years. This was agreed by all the trustees.

6. STAFF COSTS

	2022	2021
	£	£
Salaries	823,759	747,799
Employer Social Security costs	88,932	75,899
Employer pension contributions	<u>85,699</u>	<u>74,502</u>
	<u>998,390</u>	<u>898,200</u>
The average number of monthly employees was:		
Full Time	14	12
Part Time	12	7
The number of employees whose salary exceeded £60,000 was:		
£60,000 - £70,000	1	3
£70,001 - £80,000	3	-
£80,001 - £90,000	-	1
£90,001 - £100,000	1	-

7. 2020/21 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

		UNRESTRICTED FUNDS	DESIGNATED FUND	RESTRICTED FUNDS	31 JULY 2021 TOTAL FUNDS
	Notes	£	£	£	£
INCOME					
Voluntary Income		1,432,395		378,502	1,810,897
Charitable activities		12,688		-	12,688
Investment Income		95		-	95
TOTAL	2	1,445,178		378,502	1,823,680
EXPENDITURE ON					
Charitable Activities	2	1,329,445	-	277,962	1,607,407
NET INCOME/ (EXPENDITURE)		115,733	-	100,540	216,273
Transfers between funds		(30,000)	30,000	-	-
Net movement in funds		85,733	30,000	100,540	216,273
RECONCILIATION OF FUNDS					
Total funds brought forward		586,749	380,000	101,909	1,068,658
TOTAL FUNDS CARRIED FORWARD		672,482	410,000	202,449	1,284,931

8. TANGIBLE FIXED ASSETS

	PA and Music Equipment £	Video, IT, and Other Equipment £	Totals £
COST			
At 01 August 2021	167,839	84,956	252,795
Additions	829	13,456	14,285
Disposals	(-)	(-)	(-)
At 31 July 2022	168,668	98,412	267,080
DEPRECIATION			
At 01 August 2021	162,358	68,303	230,660
Charge for year	3,386	12,517	15,903
Elimination on Disposals	(-)	(-)	(-)
At 31 July 2022	165,744	80,820	246,563
NET BOOK VALUE			
At 31 July 2022	2,924	17,592	20,517
At 31 July 2021	5,482	16,653	22,135

9. STOCKS

	2022 £	2021 £
Stocks – STEPS Books	6,395	7,493
	6,395	7,493

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Gift aid receivable	16,242	29,344
Deposits and prepayments	60,860	62,169
	77,102	91,513

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	28,648	48,329
Accruals	32,165	8,062
Income received in advance	18,110	18,695
	78,923	75,086

12. OPERATING LEASE COMMITMENTS

The following operating lease payments, relating to 1-3 Coborn Street:

	2022 £	2021 £
LAND AND BUILDINGS		
Expiring:		
Within one year	100,000	100,000
One to five years	<u>300,000</u>	<u>400,000</u>
	<u>400,000</u>	<u>500,000</u>

13. MOVEMENT IN FUNDS

	AT 1 AUGUST 2021 £	INCOMING RESOURCES £	RESOURCES EXPENDED £	TRANSFERS BETWEEN FUNDS £	AT 31 JULY 2022 £
UNRESTRICTED FUNDS					
General funds	672,482	1,558,015	(1,670,496)	(30,000)	530,005
Designated fund	<u>410,000</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>440,000</u>
	<u>1,082,482</u>	<u>1,558,015</u>	<u>(1,670,496)</u>	<u>-</u>	<u>970,005</u>
RESTRICTED FUNDS					
Property	185,051	-	-	-	185,051
Social Action	17,398	96,082	(107,812)	-	5,668
Other Ministries	<u>-</u>	<u>109,511</u>	<u>(109,511)</u>	<u>-</u>	<u>-</u>
	<u>202,449</u>	<u>205,593</u>	<u>(217,323)</u>	<u>-</u>	<u>190,719</u>
	<u>1,284,931</u>	<u>1,763,608</u>	<u>(1,887,819)</u>	<u>-</u>	<u>1,160,723</u>

2020/21 MOVEMENT IN FUNDS – COMPARATIVES

	AT 1 AUGUST 2020 £	INCOMING RESOURCES £	RESOURCES EXPENDED £	TRANSFERS BETWEEN FUNDS £	AT 31 JULY 2021 £
UNRESTRICTED FUNDS					
General funds	586,749	1,445,178	(1,329,445)	(30,000)	672,482
Designated fund	<u>380,000</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>410,000</u>
	<u>966,749</u>	<u>1,445,178</u>	<u>(1,329,445)</u>	<u>-</u>	<u>1,082,482</u>
RESTRICTED FUNDS					
Property	67,051	118,000	-	-	185,051
Social Action	26,508	249,239	(216,349)	-	17,398
Church Plant	8,350	-	(8,350)	-	-
Other Ministries	<u>-</u>	<u>53,263</u>	<u>(53,263)</u>	<u>-</u>	<u>-</u>
	<u>101,909</u>	<u>420,502</u>	<u>(277,962)</u>	<u>-</u>	<u>202,449</u>
	<u>1,068,658</u>	<u>1,823,682</u>	<u>(1,607,407)</u>	<u>-</u>	<u>1,284,931</u>

Restricted Funds are accounted for in accordance with the policy detailed on page 27. The Property Fund, in preparation for future property investments, was not spent during the year and is being held in accordance with the reserves policy detailed on page 18. The Social Action fund relates primarily to the activity of the Vauxhall Foodbank.

14. RELATED PARTY DISCLOSURES

In March 2021, Chee Yeen Fung was appointed as a trustee of Christ Church London. Chee Yeen is the sister of Yu Yeen Fung who was employed during the year as an Executive Assistant. The total remuneration for Yu Yeen during the year amounted to £30,250. Chee Yeen was not involved in any decisions regarding Yu Yeen's remuneration.

Mike Thomas is also a trustee of 222 Ministries. Christ Church London supported 222 Ministries through a donation of £2,500 from the Christ Church London Christmas offering. Mike was not involved in determining the level of support we gave to 222 Ministries.

The cumulative total of donations given without conditions by the trustees and their related parties during the year was £336,520, including Gift Aid (2021: £277,943). The cumulative total of donations with restrictions to Everything and Families ministries was £47,210 (2021: £0).

15. GUARANTEE STATUS

The company is limited by guarantee, which means that every member undertakes to contribute to the assets of the company in the event of a winding up, including any members up to one year after ceasing to be a member, such amounts as may be required not exceeding £10.

APPENDIX 1

CHRIST CHURCH LONDON'S COUNCIL OF REFERENCE

ANDY CROUCH

Andy Crouch is partner for theology and culture at Praxis, an organisation that works as a creative engine for redemptive entrepreneurship. He is the author of several books, the most recent of which is *The Tech-Wise Family: Everyday Steps for Putting Technology in Its Proper Place*.

DAVID DEVENISH

David serves Newfrontiers internationally as a leader in the Newfrontiers Together Team. He has many years' experience of working with churches in the UK and other cultures around the world.

REV NICKY AND PIPPA GUMBEL

Nicky is the Vicar of Holy Trinity Brompton, one of the largest Anglican Churches in the UK. He is the pioneer of the Alpha Course, which runs across the world. Nicky and Pippa together write the Bible in One Year reading plan.

DR KRISH KANDIAH

Krish founded Home For Good, a charity seeking to find loving homes for vulnerable children. He is also the chair of the Adoption and Special Guardianship Leadership Board, where he brings strategic leadership to the finding of permanent families for children in the care system. Dr Kandiah is an ambassador for the UK aid and development charity Tearfund. He has authored 13 books, including *Paradoxology* and *Home for Good: Making a Difference for Vulnerable Children*.

REV CANON PAUL MACONOCHE

Paul is the Leadership Development Director at Grace Gathering church in Indiana, USA. Paul also leads the 3D Movement National Team. He was previously the Senior Leader at Network Church Sheffield and has helped many churches re-engineer their small group structures.

REV CANON JOHN AND ELEANOR MUMFORD

John and Eleanor are co-ordinators of the Vineyard International Executive, after leading *The Vineyard Church UK* for over 20 years.

DR AMY ORR-EWING

Amy is an international author, speaker, and theologian who addresses the deep questions of our day with meaningful answers found in the Christian faith. She is the author of multiple books including, *Where is God in All the Suffering?* and the bestselling *Why Trust The Bible?*. In 2010 Amy and her husband founded Latimer Church in Buckinghamshire.

REV CANON MIKE PILAVACHI

Mike is a Senior Pastor at Soul Survivor Watford and was awarded an MBE for his services to young people in 2019. He has written several books including, *Soul Survivor* and *Wasteland?: Encountering God in the Desert*.